

Which loan is right for you and your business?

Before completing the loan application, please determine which of the CICD's loan type is appropriate for your business.

LOAN TYPE	REVOLVING LOAN FUND	SMALL BUSINESS MINORITY LOAN FUND
<p>The Basics</p>	<p>RLF funding is used to make low-interest loans in conjunction with conventional loans from private lenders.</p>	<p>SMBLF funding is a stand-alone product.</p>
	<p>The RLF provides funding to local businesses to develop or expand.</p>	<p>The SMBLF provides financing assistance to small businesses operating or locating in the City of Decatur.</p>
	<p>The RLF's objectives are to encourage business expansion, which in turn will create permanent private sector jobs and growth of capital in Decatur.</p>	<p>The objectives of the SMBLF are to increase the number of job opportunities, especially to low/moderate income people, and to rehabilitate commercial buildings in neighborhoods through loan assistance to small businesses.</p>
<p>Eligible Applicants & Projects</p>	<ul style="list-style-type: none"> • Businesses involved in a profit-making enterprise. • Business located within the city limits of Decatur. 	<ul style="list-style-type: none"> • Businesses involved in a profit-making enterprise. • Business located within the city limits of Decatur. • Special emphasis on businesses located in inner city. • Specific emphasis on women and minority-owned businesses.
<p>Eligible Expenses</p>	<ul style="list-style-type: none"> • Land Acquisition • Site Preparation • Building Acquisition • Building Construction • Renovation/Restoration/Remodeling • Equipment and Machinery • Working Capital 	<ul style="list-style-type: none"> • Building Acquisition/Rehabilitation • Equipment, Machinery, and Furnishings • Working Capital
<p>Loan Selection Criteria and Guidelines</p>	<ul style="list-style-type: none"> • Property in an eligible census tract where there is at least a 60 percent low/moderate income population. • Growth potential of business. • Probability of success and credit worthiness. • Availability of a private sector match. • Environmental factors. • Potential generation of tax revenues. • At least one full time permanent job should be created or retained for each \$65,000 borrowed. 	<ul style="list-style-type: none"> • Property in an eligible census tract where there is at least a 60 percent low/moderate income population. • Growth potential of business. • Probability of success and credit worthiness.

LOAN TYPE	REVOLVING LOAN FUND	SMALL BUSINESS MINORITY LOAN FUND
Amount of Loan	\$25,000 - \$350,000 or 1/3 of total project cost, whichever is less. Borrowers must use other debt sources for the remaining capital needs.	\$5,000 - \$50,000 or 80% of total project cost, whichever is less. Owner investment must be at least 20 percent or more of the project cost.
Interest Rates	The interest rate to be charged on Fund monies is based upon prime rate on the date of approval. Generally, the rate is approximate to the rate of the private sector loan.	The minimum interest rate to be charged is the prime rate on the date of approval.
Terms	The term of the loan is based upon the use of the loan proceeds and the economic life of the assets acquired. Generally, the term is the same as the term of the private sector loan.	Loan terms are negotiable, with a maximum term of ten years.
Collateral Requirements	The loan generally is secured by the assets acquired with the loan proceeds. A personal guarantee or other collateral also may be required.	The loan generally is secured by the assets acquired with the loan proceeds. A personal guarantee or other collateral also may be required.
Additional Requirements	<ul style="list-style-type: none"> • Complete application. • Business plan. • Annual Financial Reports during term of loan. • Annual site visits for term of loan. • Evidence of insurance of Security/ Collateral. 	<ul style="list-style-type: none"> • Complete application. • Business plan. • A continuing relationship with SCORE or another similar agency in the initial period of operation for a new business. • Annual Financial Reports during term of loan. • Annual site visits for term of loan. • Evidence of insurance of Security/ Collateral.
Fees and Costs	An application fee of \$100.00 must accompany the completed application. Also, any incidental costs incurred by either the applicant or CICD with regard to the loan are the applicant's responsibility and are payable when costs are incurred.	An application fee of \$50.00 must accompany the completed application. Also, any incidental costs incurred by either the applicant or CICD with regard to the loan are the applicant's responsibility and are payable when costs are incurred.



APPLICATION FOR BUSINESS FUNDING

Please complete the following form to apply for support and funding from the CICD. A complete loan application requires submittal of the following documents as applicable. You can type your answers or write on a printed version of this document.

Once complete, please scan or take a picture of documents and email to jimseaberg@investindecaturcicd.org.

THIS APPLICATION IS FOR (CHECK ONE): Revolving Loan Fund (RLF) Small Business Minority Loan Fund (SMBLF)

LOAN APPLICATION FEE

A **Loan Application Fee** is due at the time of application submission and is non-refundable. The RLF Application Fee is \$100 and the SMBLF Application Fee is \$50.

PRIMARY BORROWER INFORMATION

FIRST NAME

LAST NAME

EMAIL ADDRESS

PHONE NUMBER

SOCIAL SECURITY NUMBER

PHYSICAL ADDRESS

CITY

STATE

ZIP CODE

CO-BORROWER INFORMATION (IF NEEDED)

FIRST NAME

LAST NAME

EMAIL ADDRESS

PHONE NUMBER

SOCIAL SECURITY NUMBER

PHYSICAL ADDRESS

CITY

STATE

ZIP CODE



APPLICATION FOR BUSINESS FUNDING

SUMMARY OF PROPOSED PROJECT | ATTACH ADDITIONAL DOCUMENTS IF NECESSARY

TYPE OF BUSINESS (Please select from the dropdown menu.)

IF OTHER, PLEASE EXPLAIN.

PLEASE BRIEFLY EXPLAIN YOUR PROJECT.

TOTAL PROJECT ESTIMATED COSTS

COLLATERAL INFORMATION

WHAT DO YOU OFFER AS COLLATERAL OR LOAN SECURITY (IF ANY)?

IF YOU HAVE COLLATERAL, IS THIS COLLATERAL/SECURITY ENCUMBERED BY AN EXISTING LOAN/MORTGAGE/LIEN?

SECONDARY INCOME

DO YOU HAVE A SECONDARY SOURCE(S) OF INCOME, BESIDES THIS BUSINESS? IF SO, WHAT IS THAT SOURCE(S) AND MONTHLY OR ANNUAL AMOUNT(S)?



APPLICATION FOR BUSINESS FUNDING

PROPOSED SOURCES OF FUNDS

NAME OF PRIMARY BANK

CONTACT AT PRIMARY BANK

PHONE NUMBER OF PRIMARY BANK

PROPOSED SOURCES OF FUNDS	% OF PROJECT COSTS	TERM	INTEREST RATE	DOLLAR AMOUNT
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BANK

COMMUNITY INVESTMENT CORP.

EQUITY FROM OWNER

OTHER SOURCES

IF OTHER SOURCES, PLEASE EXPLAIN.

PROPOSED USES OF FUNDS

PROPOSED SOURCES OF FUNDS	% OF PROJECT COSTS	DOLLAR AMOUNT
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LAND OR BUILDING

EQUIPMENT

WORKING CAPITAL

OTHER USES



APPLICATION FOR BUSINESS FUNDING

LIST ALL GUARANTORS | ATTACH ADDITIONAL DOCUMENTS IF NECESSARY

NAME OF GUARANTOR ADDRESS OF GUARANTOR NET WORTH OF GUARANTOR

NAME OF GUARANTOR ADDRESS OF GUARANTOR NET WORTH OF GUARANTOR

NAME OF GUARANTOR ADDRESS OF GUARANTOR NET WORTH OF GUARANTOR

LIST ALL OFFICERS, DIRECTORS AND PARTNERS | ATTACH ADDITIONAL DOCUMENTS IF NECESSARY

NAME PERCENTAGE OF OWNERSHIP IN BUSINESS

NAME PERCENTAGE OF OWNERSHIP IN BUSINESS

NAME PERCENTAGE OF OWNERSHIP IN BUSINESS

CURRENT AND PROJECTED EMPLOYMENT

NUMBER OF EXISTING JOBS

ANTICIPATED JOBS AFTER 12 MONTHS

ANTICIPATED JOBS AFTER 24 MONTHS



APPLICATION FOR BUSINESS FUNDING

PROPOSED SITE INFORMATION IF APPLICABLE

LAND OR SITE INFORMATION

NUMBER OF ACRES

SITE ACCESS

ACCESS ROADS

RAIL SIDING

UTILITY ACCESS

WATER

SEWAGE

ELECTRICITY

NATURAL GAS

PLEASE EXPLAIN ANY SITE IMPROVEMENTS, IF APPLICABLE.

LAND OR SITE INFORMATION

SIZE OR SQUARE FOOTAGE OF BUILDING

EAVE HEIGHT OF BUILDING

DIMENSIONS OF BUILDING

TRUCK DOCKS INCLUDED (CHECK, IF YES).

PLEASE EXPLAIN ANY RECENT, SIGNIFICANT IMPROVEMENTS TO THE BUILDING, IF APPLICABLE.

PLEASE DESCRIBE EQUIPMENT TO BE ACQUIRED WITH ITEM, COST AND CONDITION.



APPLICATION FOR BUSINESS FUNDING

WHY IS THIS LOAN NECESSARY? PLEASE DESCRIBE.

PLEASE DESCRIBE WHY, WITHOUT THIS ASSISTANCE, THE PROJECT WOULD NOT MOVE FORWARD.

PLEASE DESCRIBE THE PURPOSE & DEFINITIONS OF YOUR COMPANY PRODUCTS/SERVICES.

PLEASE DESCRIBE THE HISTORY OF YOUR COMPANY.

PLEASE LIST YOUR COMPANY'S SHORT-TERM AND LONG-TERM GOALS.

PLEASE DESCRIBE YOUR MARKETING PLAN BELOW.

Please upload your marketing plan or use the box below to describe the following:

- *Is there a need or want?*
- *Why will you succeed?*
- *Who is your target market?*
- *Demographics for Your Products or Services*
- *Competition Description and Analysis*
- *Advertising Plan*
- *Pricing Models*
- *Location Strategy and Advantage*

PLEASE INCLUDE THE FOLLOWING DOCUMENTS WITH YOUR APPLICATION

Please include the following scanned or photographed documents with your completed application:

- **TWO YEARS OF PERSONAL TAX RETURNS AND TWO YEARS OF BUSINESS TAX RETURNS (IF AVAILABLE)**
- **YOUR PERSONAL FINANCIAL STATEMENT**
- **YOUR PROJECTED INCOME STATEMENT**
- **YOUR PROJECTED BALANCE SHEET**
- **ATTACH ANY ADDITIONAL DOCUMENTS FOR YOUR APPLICATION**
- **PICTURE OF YOUR STATE ISSUED PICTURE ID**
- **COPIES OF GOVERNMENT-ISSUED ID OF ADDITIONAL BORROWERS**
- **CREDIT AUTHORIZATION FORM**

Once complete, please scan or take a picture of documents and email to:
jimseberg@investindecaturcicd.org.



CREDIT APPLICATION AUTHORIZATION FORM

As part of the application for credit process, the undersigned authorizes Community Investment Corporation of Decatur, Inc. to request a Credit Report on each of the undersigned.

A copy of a government-issued ID with a photograph is required to accompany this form for each undersigned individual.

Applicant's Name	Also Known As	Social Security Number (or call CICD 217-423-0352 to provide # verbally)	Address	Signature	Date

PLEASE PLACE COPY OF A GOVERNMENT-ISSUED ID WITH A PHOTOGRAPH IN THIS BOX AND TAKE A PICTURE OF THIS FORM TO UPLOAD ON THE APPROPRIATE SECTION OF THE CICD APPLICATION