

PROJECTED BALANCE SHEET

Opening Day

ASSETS

Current Assets:

Cash on hand and in bank	\$ _____	
Accounts receivable	_____	
Inventory	_____	
Total Current Assets		\$ _____

Fixed Assets:

Automobile	_____	
Furniture, fixtures and equipment	_____	
Less allowance for depreciation	_____	
Total for Fixed Assets		\$ _____

Other Assets:

Deposit – utilities	_____	
Deposit – lease	_____	
Prepaid expenses – remodeling & advertising	_____	
Total Other Assets		\$ _____

TOTAL ASSETS \$ \_\_\_\_\_

LIABILITIES AND CAPITAL

Current Liabilities:

Loan payable, due within 1 year	\$ _____	
Total Current Liabilities		\$ _____

Long Term Liabilities:

Loan payable, 5 years, 10%	_____	
Less: Current portion above	_____	
Total Long Term Liabilities		\$ _____

TOTAL LIABILITIES \$ \_\_\_\_\_

Proprietor's Capital \$ \_\_\_\_\_

TOTAL LIABILITIES AND CAPITAL \$ \_\_\_\_\_

(A similar format will be used for projected balance sheets at the end of years one and two.)